



Thunderbird is a technology-driven portfolio lender offering niche products via residential mortgage brokers and bankers.

## 2025 Limited-Doc Program Product Pricing and Guidelines

Product	Partial Amortizing
Maximum Term Allowed	36 Months
Prepayment Term	12 Months
Minimum Loan Size - Residential	\$100,000
Minimum Loan Size - Commercial	\$250,000
Maximum Loan Size (per property)	\$2,000,000
Residential Collateral Rate	19.95%
Micro-Residential Collateral Interest Rate	24.95%
Commercial Collateral Interest Rate	29.95%
Payment Frequency	Monthly
Real Estate Lien Position	All
Type of Real Estate	All
Documents Required	Last 3 months of bank statements



## Property LTV/CLTV

Lien Position	Senior / First	Junior / Subordinate
Residential	80%	70%
Commercial	60% - 65%	55% - 60%
Industrial	60% - 65%	55% - 60%
Land	25% - 50%	Not Applicable

<sup>1</sup> The Combined Loan to Value Ratio (CLTV) for each property is the ratio of all encumbrances plus the proposed loan amount, to the value of the property. Real estate under construction or in poor condition, specialty properties, rural properties, and/or properties in tertiary markets are likely to be assigned a lower CLTV than reflected in the above table. A primary residence may be accepted as collateral; however, it will be subjected to heightened underwriting scrutiny and other requirements.

\*World Business Lenders (WBL) does not make loans in NV, ND, SD, HI, WV and VT. All loans in CA are made by WBL California, a WBL subsidiary and licensed California Finance Lender and Broker (LIC. #60DBO-41841); referrals in such cases will be accepted only from brokers licensed under the California Financing Law or the California Bureau of Real Estate. Given interest rate caps, special lending rules or special rules relating to real estate collateral, certain programs may not be available in some states. All information provided in this document is subject to modification by WBL based upon specific loan characteristics and WBL reserves the right to temporarily or permanently change all guidelines, rates and other criteria from time to time in its sole discretion without prior notice. The information in this document is intended for internal or professional use only, and not for distribution or disclosure to clients.

## Thunderbird Credit Profile Restrictions

### General Eligibility

- No minimum credit score required
- No average monthly deposit required

### Loan Details

- Minimum Loan Size:
  - Residential: \$100,000
  - Commercial: \$250,000
  - Industrial: \$250,000
  - Land: \$250,000
- Maximum Loan Size:
  - Per Property: \$2,000,000
  - Per Entity: \$2,000,000
- Payment Frequency: Monthly



- Maximum Term Allowed: 36 months
- Prepayment Term: 12 months

## **Acceptable Borrower Profiles**

- Existing Merchant Cash Advances (MCAs): Accepted
- Missed Payments / Defaults: Accepted
- Non-Sufficient Funds (NSFs): Accepted
- Previous Bankruptcy: Accepted
- Past Due on Mortgage: Accepted
- Foreign Nationals:
  - Must have an Individual Taxpayer Identification Number (ITIN).
  - Must have a business, real estate, and file taxes in the U.S.

## **Real Estate Requirements**

- Property Ownership:
  - Primary residences
  - Other residential properties
  - Commercial properties
  - Industrial properties
  - Land
- Location of Real Estate: Must be within the continental U.S.
- Lien Position: Senior/First and Junior/Subordinate positions are acceptable; however, if we are going second position, we will not take it if we are behind a debt greater than \$1MM or going behind a private lender.

## **Partner Benefits for Brokers**

- Earn up to 2% commission
- Fast Closings: 15 business days
- No licensing required: Operate freely in key states.



## Process Walkthrough

### Step 1: Submit Application

- Brokers: Register for a Broker ID here. Brokers can also submit applications for their applicants or send the link directly to the applicant
- Applicants: Complete the online form.

### Step 2: Pre-Approval & Fees

- Receive a preliminary offer within minutes.
- Pay \$150 inspection fee → property inspection scheduled and \$400 title search fee.
- Pay \$281 inspection fee (if non-residential property) → property inspection scheduled and \$400 title search fee.

### Step 3: Electronic Closing

- Sign documents via DocuSign.
- Funding in 12 business days post-clear title.

## Fees and Cost

- Property Inspection Fee: \$150; non- refundable (if Residential)
- Property Inspection Fee: \$281; non- refundable (if Commercial or land)
- Title Search Fee: \$400; non-refundable
- Origination Fee (paid from loan proceeds):
  - Base Origination Fee: 5% (1% broker commission)
  - Opportunity to upsell to 6% origination fee (2% broker commission)
- Website: <https://trythunderbird.com/wholesale>

## Contact Information

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